

The closing prices (Cours de clôture/Tagesschlusskurse) show results gained after taking into account:
 > all costs (trading, transactions, regulations, stock exchanges, taxes)
 > all management fees

AS

Asset Services SA

pas de cours/geschlossen

Date/Datum	<u>Sentiment-Exposure-Index</u> (approx.)		<u>GLOBAL</u>		<u>SWISS</u>	
	Investi / Investiert	Cash	NAV (USD) CH0034642923 CT1248933 CORP	Benchmark MSCI All Country World Index	NAV (CHF) CH0036308838 CT1248891 CORP	Benchmark Swiss Market Index
31.05.2013			649.80	367.50	2662.18	7947.01
30.05.2013			659.90		2683.74	
29.05.2013			657.14		2682.97	
28.05.2013			665.24		2754.67	
27.05.2013			pas de cours/geschlossen		2728.03	
24.05.2013			661.69		2730.95	
23.05.2013			663.76		2735.18	
22.05.2013			664.20		2809.91	
21.05.2013			672.34		2777.74	
20.05.2013			670.58		pas de cours/geschlossen	
17.05.2013			672.99		2766.04	
16.05.2013			665.51		2759.22	
15.05.2013			671.51		2781.31	
14.05.2013			670.26		2738.75	
13.05.2013			661.10		2720.23	
10.05.2013			658.30		2734.85	
09.05.2013			653.27		pas de cours/geschlossen	
08.05.2012			655.85		2709.83	
07.05.2013			652.50		2665.78	
06.05.2013			650.94		2652.33	
03.05.2013			646.90		2652.33	
02.05.2013			641.40		2640.46	
01.05.2013			632.59		closed	
30.04.2013			641.09	369.42	2639.53	7906.21
31.12.2012			576.59	339.75	2264.73	6822.44

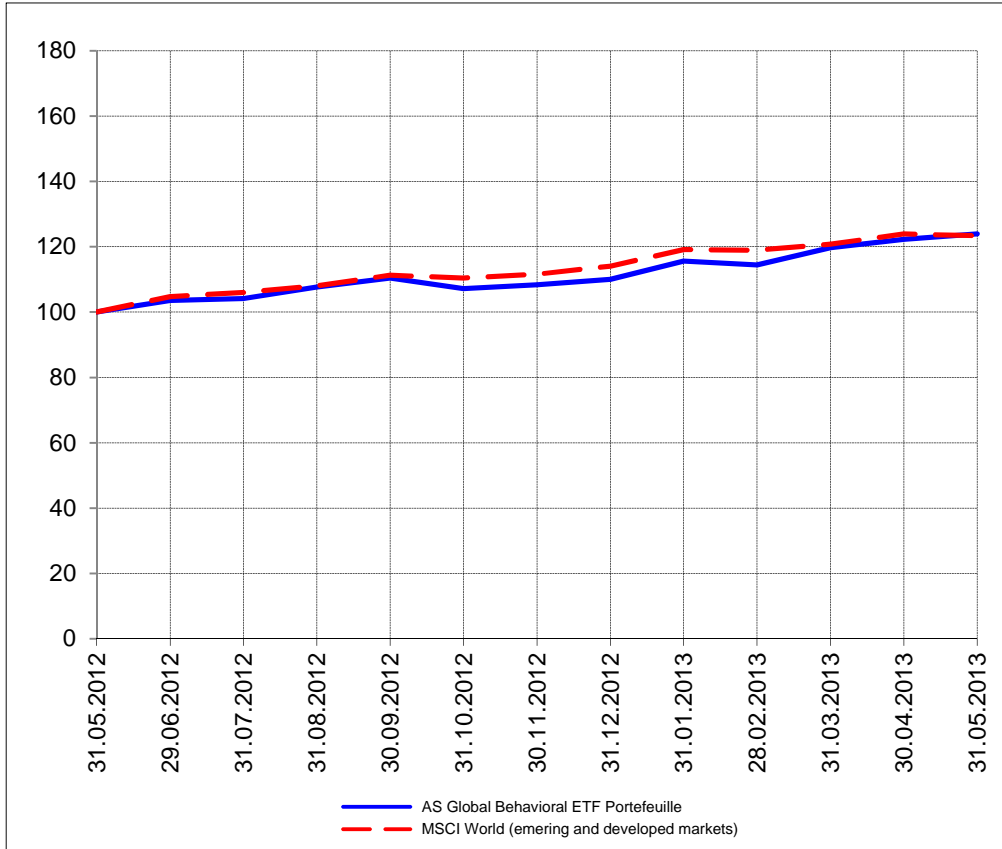
Portrait du Portefeuille Global / Global Portfolio im Überblick

Portrait du Portefeuille Swiss / Swiss Portfolio im Überblick

GLOBAL



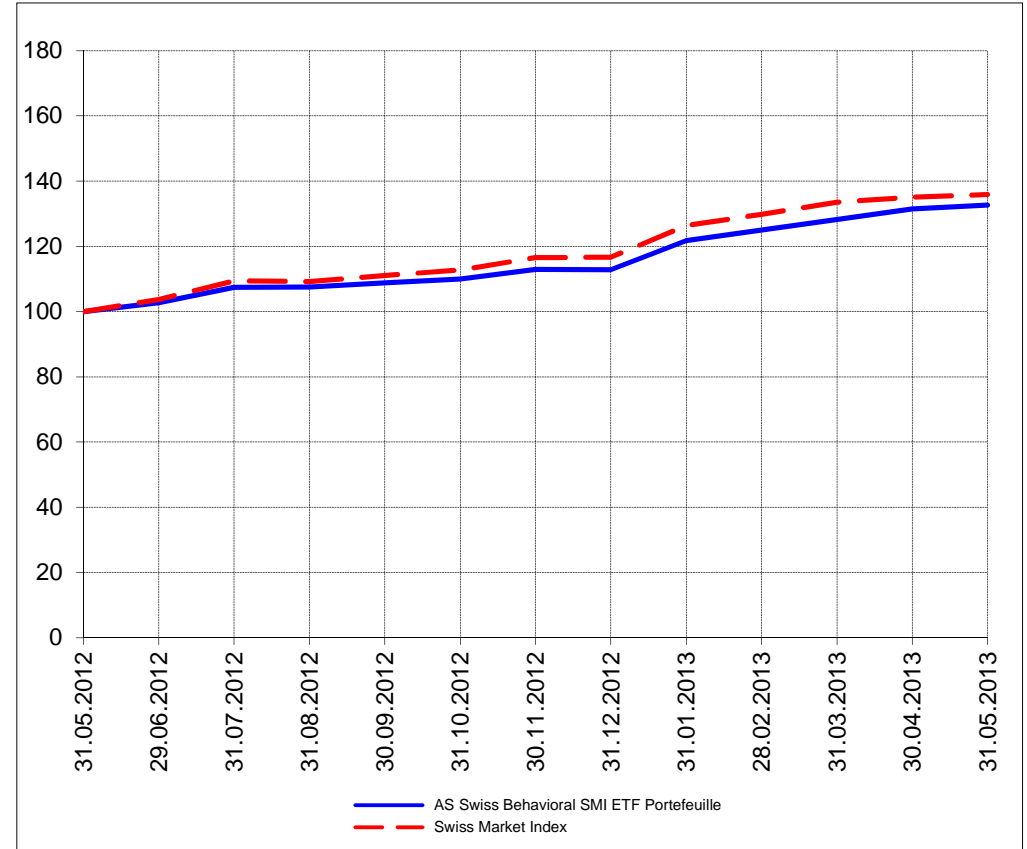
Perf. 12 derniers mois, indexée / Perf. der 12 letzten Monate, indexiert



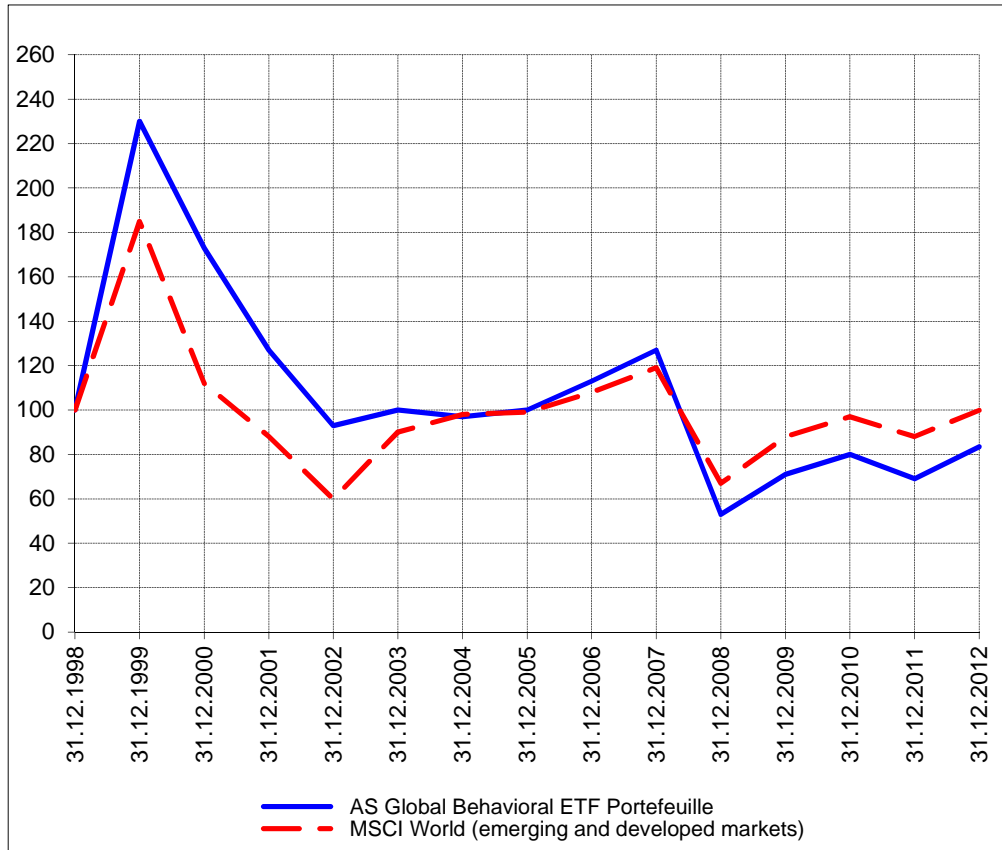
SWISS



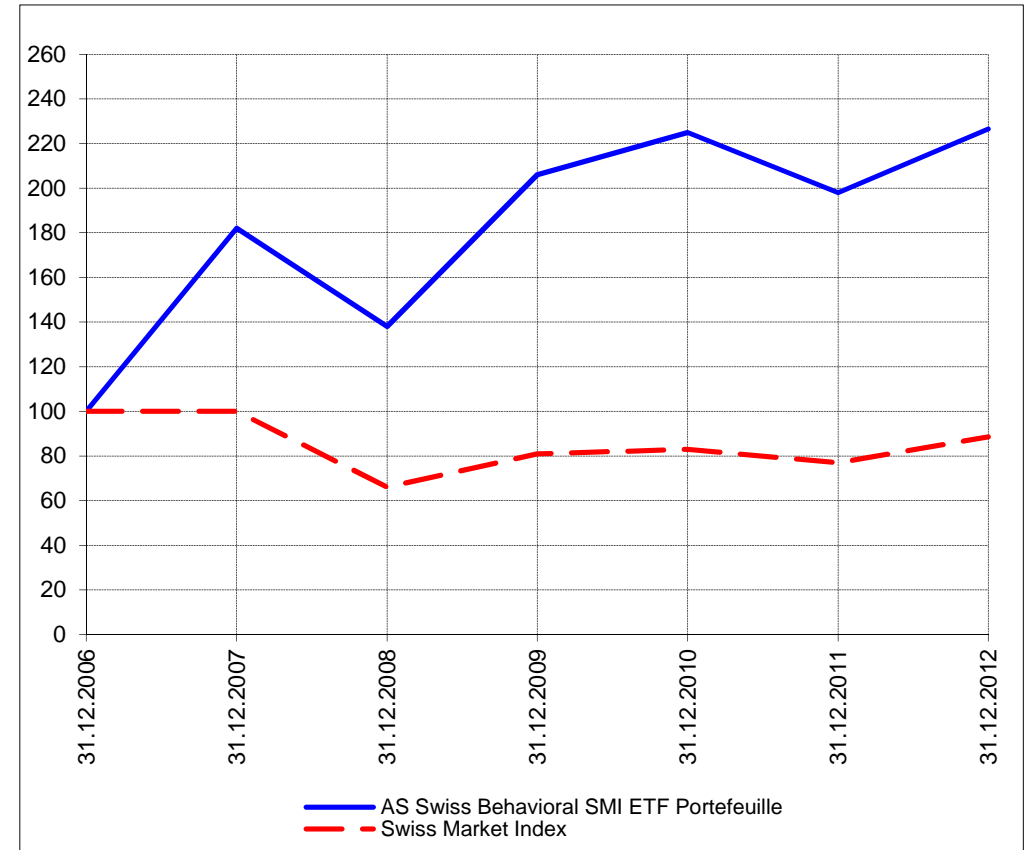
Perf. 12 derniers mois, indexée / Perf. der letzten 12 Monate, indexiert



Perf. depuis création / Perf. seit Lancierung: Global 01. 01. 1999



Perf. depuis création / Perf. seit Lancierung: Swiss 01. 01. 2007



Positions / Positionen différées de 3 mois / um 3 Monate verzögert	SPDR Homebuilders XHB	20.0%
	iShares MSCI Turkey TUR	17.4%
	SPDR Biotech XBI	14.8%
	Vanguard World Stock Index VT	11.0%
	SPDR S&P 500 SPY	10.1%
	Direxion Energy ERX	6.1%
	Direxion Financial FAS	1.9%

XMTCH 98.6%

Préservation / Werterhalt	Cash	18.7%
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Cash 1.4%

Caractéristique / Merkmal

1. Préservation / Werterhalt
2. Outperformance

1. Préservation / Werterhalt
2. Outperformance

Gestion / Management active with a Behavioral approach

active with a Behavioral approach

**Univers d'investissement /
Anlageuniversum** World with region, country and sector ETF's only
no Derivatives/Options; **no** Investment Vehicles;
no Private Equity **nor any** other Financial product
no commodities

Swiss Performance Index
no Derivatives/Options; **no** Investment Vehicles;
no Private Equity **nor any** other Financial product
no commodities